

MARBLE FINVEST LIMITED

Regd. Office : 3, Industrial Area, Phase-I, Chandigarh-160002 CIN : L65910CH1984PLC021285
E-mail : marblefinltd@gmail.com, Website : www.marblefinvest.com

Annexure-E

MARBLE FINVEST LIMITED RISK MANAGEMENT POLICY

1. Regulatory requirement

Pursuant to section 134 and 177 of the Companies Act, 2013 ("Act") and rules made thereunder, the company has laid down policy and procedures for the risk assessment and risk management. The procedures are periodically reviewed to ensure that controls risk through means of a properly defined framework.

Pursuant to Clause (5) of Regulation 21 of SEBI (LODR) Regulations, 2015, the Company is not required to constitute Risk Management Committee.

2. Objective

To ensure adequate systems of risk management of the Company i.e. to identify, assess, mitigate minimize such expenses to the extent possible and to assure business growth financial stability.

3. Company Business

The Company is Non- Banking Finance Company, having objective of dealing in financial activities. It is registered with Reserve Bank of India in Category 'B' and does not accepts deposits.

4. Risk Assessment

Risks are analyzed, considering the likelihood impact, as a basis for determining how they should be managed. Risk Assessment consists of a detailed study of threats and resultant exposure to various risks on other areas of the company. Key risks are identified and accordingly plan for managing the same are prepared. Company identified the following risks:-

4.1 Regulatory Risks

Regulatory risks arises from the change in Govt. policies, law relating to industry, business, foreign policies and commitments to other countries etc. Our preparation of financial statements in conformity with Indian GAAP and in accordance with the Accounting Standards issued by ICAI, requires us to make true and fair estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period.

MARBLE FINVEST LIMITED

Regd. Office : 3, Industrial Area, Phase-I, Chandigarh-160002 CIN : L65910CH1984PLC021285
E-mail : marblefinltd@gmail.com, Website : www.marblefinvest.com

4.2 Operational Risks and Market Risks

Any eventuality arising from the act relating to people, technology, infrastructure and external factors, which can give rise to some type of loss in the organisation, is termed as Operational Risk. Largely it is internal and unknown.

Market risks are Largely external market dynamics, which gives rise to Risks like Liquidity risk, Interest Rate risk and Funding risk..

4.3 Legal Risks

Legal risk is the risk in which the Company is exposed to legal action for non-compliance of statutory obligations as per various applicable laws and rules. The Company is governed by various laws and the Company has to undertake its business within four walls of law, where the Company is exposed to legal risk exposure which entail stringent penalties.

5. Risk Management

In the management of Risk the probability of risk assumption is estimated with available data and market information and appropriate risk treatments is worked out in the following areas:

5.1 Regulatory Risk Management

Our preparation of financial statements in conformity with Indian GAAP and in accordance with the Accounting Standards issued by ICAI, requires us to make true and fair estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of our financial statements and the reported amounts of revenue and expenses during the reporting period.

We follow declared accounting policies consistently, qualify and disclose the effect of changes in that wherever required. Our accounting and financial reports are based on Accounting Standards issued by the Institute of Chartered Accountants of India, New Delhi. We are committed to maintain high standards of corporate governance and public disclosure and our efforts to comply with evolving laws, regulations and standards in this regard would further help us address these issues.

5.2 Operational Risks and Market Risks

MARBLE FINVEST LIMITED

Regd. Office : 3, Industrial Area, Phase-I, Chandigarh-160002 CIN : L65910CH1984PLC021285
E-mail : marblefinltd@gmail.com, Website : www.marblefinvest.com

The persons responsible shall keep continuous watch and shall gather the symptoms/warning signals to manage Operational risks and Market Risks.

5.3 *Legal Risk for non-compliance of Statutory obligations*

We have an experienced team of professionals, advisors who focus on evaluating the risks involved in a contract, ascertaining our responsibilities under the applicable law of the contract, restricting our liabilities under the contract, and covering the risks involved so that they can ensure adherence to all contractual commitments.

Management places and encourages its employees to place full reliance on professional guidance and opinion and discuss impact of all laws and regulations to ensure company's total compliance. Advisories and suggestions from professional agencies, legal firms and industry bodies, chambers of commerce etc. are carefully studied and acted upon where relevant.

6 *Role of Board*

- 6.1 The Board is responsible for framing, implementing and monitoring the Risk Management Plans for the Company from time to time.
- 6.2 The Board shall define the roles and responsibilities of the Risk Management Committee as and when required to be constituted and may delegate monitoring and reviewing of the risk management plan to the Committee and such other functions as it may deem fit.
- 6.3 The Board of Directors are responsible to monitor risk assessment, identify, assess and take effective measures to mitigate its money laundering and terrorist financing risk, nature and volume of transaction, payments method used by borrowers etc.